

BVI Losing Money as it Waits for Governor to Approve Medicinal Marijuana Act, Says Premier Fahie

[Pdf](#) Published On October 13, 2020 07:57 AM

Ernice Gilbert | October 13, 2020 07:57:35 AM



• 3



An Act authorizing the implementation of a medicinal marijuana industry in the British Virgin Islands, which was passed in the British territory's House of Assembly in July, was promoted as a source of revenue for the government. But three months later, BVI Governor Augustus Jaspert — appointed by the British monarch on the advice of the British government — have yet to approve the Act, leaving the territory which is already losing millions of tourism-related dollars because of the coronavirus pandemic, in a worse position financially.



TELEPHONE: (340) 692-4294 STX
(340) 693-1694 STT/STJ
EMAIL: info@visbdc.org
WEBSITE: www.visbdc.org



Has your business
been affected by
COVID-19?
Contact us for
technical
assistance.



BVI Premier Andrew Fahie said during an [interview](#) with 248 Media on Friday, (via BVI News), that the government was expected to earn millions of dollars through the medicinal marijuana industry. He also said over 100 jobs would have already been created.

“I could only say that if it was passed already we would have already been able to move towards having the three months crop, because the planting of it takes three months and we would have already moved towards over one hundred jobs and we would have already moved towards at least a couple millions of dollars in our economy,” Mr. Fahie said.

He added, “We are going to wait until it is assented to. It has pushed us a little behind with that industry with the revenue that we had already projected for this year.”

As it currently stands, the BVI Constitution lacks a specific timeframe relative to when a governor should take action on an Act. “It is one of the areas in our constitutional review that we have to ensure that we strengthen in the best interest of the people of the Virgin Islands,” Mr. Fahie said.

Once the measure is approved by the governor, Mr. Fahie said a commission will be created for industry regulation and guidelines for locals interested in participating.

ST. CROIX RETIREES—JOIN OUR BOARD TODAY!

WOULD YOU LIKE TO HELP SHAPE THE FUTURE OF THE GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM?

WE ARE STILL LOOKING FOR CANDIDATES!

BOARD MEMBER DUTIES INCLUDE:

- PROVIDES FINANCIAL OVERSIGHT
- SUPERVISES PROPER OPERATION OF THE SYSTEM
- DECIDES APPEAL OF MEMBERS
- AUTHORIZES PURCHASES AND SALES OF INVESTMENTS

COMMITTEE OPPORTUNITIES :

- BUDGET & AUDIT
- INVESTMENT
- POLICY
- DEVELOPMENT
- MEDICAL REVIEW



RETIREE TRUSTEES ELECTION SCHEDULE

April 21, 2021

GERS announces notice of election and nomination packets availability.

May 14, 2021

Nomination packets are due back to GERS by 3:00pm.

May 17, 2021

GERS begins the candidate vetting process reviewing nomination packets.

May 19, 2021

Candidates notified by GERS.

May 21, 2021

GERS provides YesElections with the eligible voter file data and candidate information.

June 7, 2021

Election opens. Ballots are mailed and online/telephone voting opens 9am.

July 7, 2021

Election closes at 5:00pm

July 8, 2021

YesElections provides results.

July 9, 2021

GERS announces the results.

Each candidate shall be a retiree of the system, have a minimum of five years experience and at least a Bachelor's degree in any of the following:

Investment Banking;
Economics; Finance;
Insurance; Law;
Medicine; Accounting;
Actuarial Science;
Taxation; Real Estate
Appraisal or Brokerage
and Securities Trading.

Nomination packets are now available for pick up in the GERS Building in the lobby area on St. Croix during the hours of 9am—4pm or fillable nomination packets are available for download on our website at www.usvigiers.com.

Packets must be received by mail or emailed to GERSElections@usvigiers.com by May 14, 2021

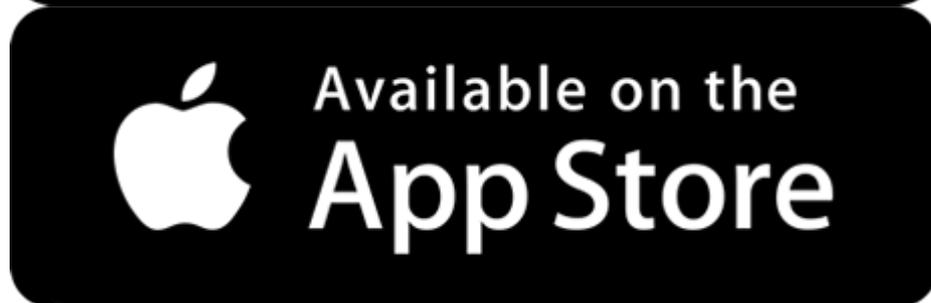
"Contributing today for a better tomorrow"



In January, Mr. Fahie said his government would [provide approximately 100 of its citizens](#) with half an acre of land each to cultivate medicinal marijuana. "We're looking at Paraquita Bay for 50 acres of land, to empower 100 Virgin Islanders, 100 Belongers and we are doing it by districts. The Territorial members will also be able to include some youngsters, so at least the minimum of 10 persons per district for each of the nine districts," Mr. Fahie said. "We want to be able to give the

100 of them — each of them — a half-acre of land and this is what we are working towards so that they now can become the captains of their own ship and destiny financially."

Get the latest news straight to your phone with the VI Consortium app.



FOR THE THINGS
YOU VALUE THE MOST.



Count on us

This is a promotion of Banco Popular de Puerto Rico.



Indoor Air Quality & Safety Services

- Air Quality Assessments
- Mold Assessments
- Safety Training
- Safety Coaching
- Safety Audits- General
Industry & Construction



SSCI

SAFETY SOLUTION CONSULTANTS, INC.

Public Health, Safety and Accident Prevention Solutions

*Providing health & safety solutions
for over 25 years.*

Call Today!

860-653-3580

Milton Jacobs

Certified Safety



www.safety-solution.com



St. Thomas
Federal Credit Union

Click here to see us in action!

Indoor Air Quality & Safety Services

- Air Quality Assessments
- Mold Assessments
- Safety Training
- Safety Coaching
- Safety Audits- General
Industry & Construction



SSCI

SAFETY SOLUTION CONSULTANTS, INC.

Public Health, Safety and Accident Prevention Solutions

*Providing health & safety solutions
for over 25 years.*

Call Today!

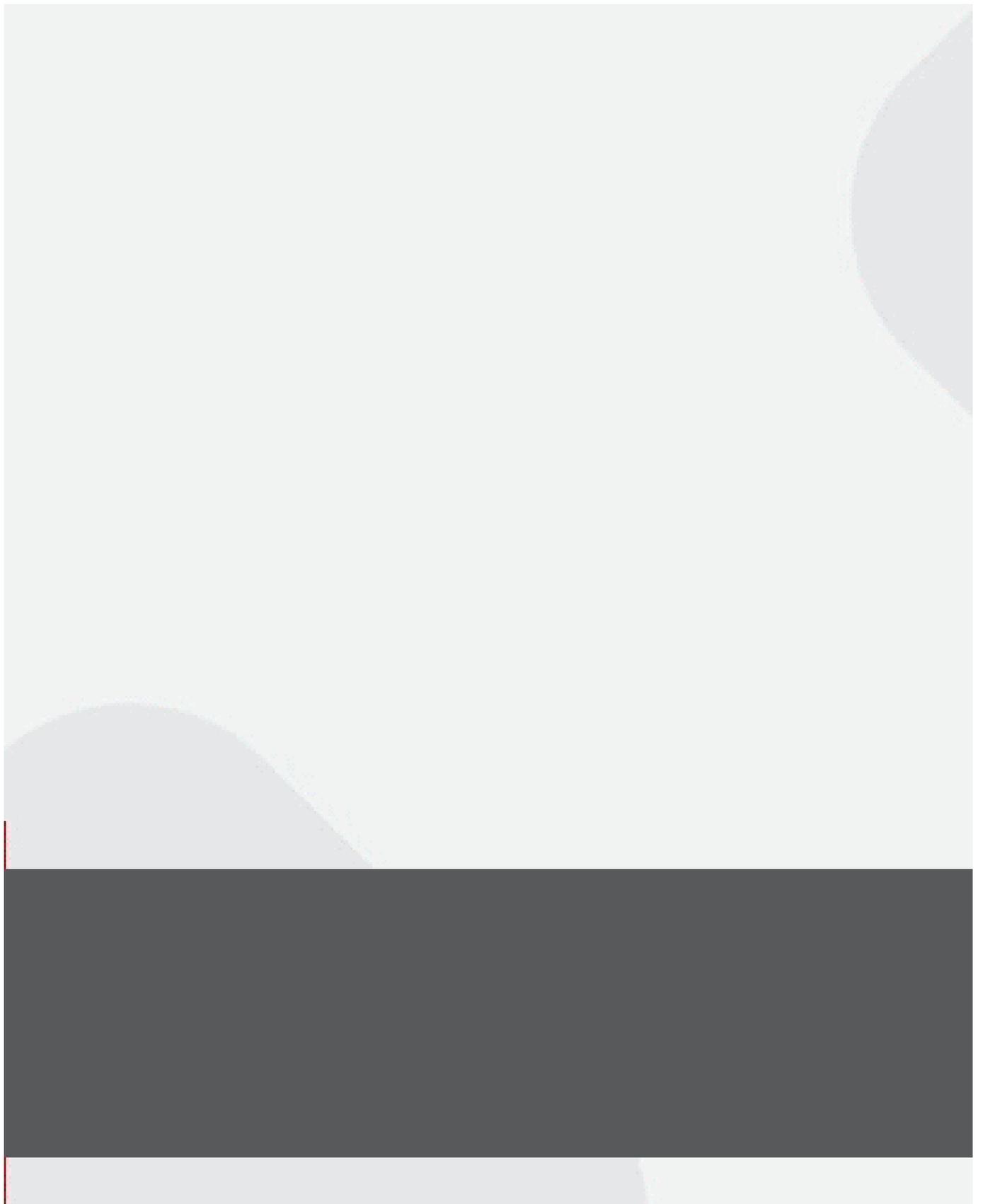
860-653-3580

Milton Jacobs

Certified Safety



www.safety-solution.com





AARP-VI Caring for the Caregiver Workshops

Thursdays, May 6, 13,
20, and 27 | 5:30 pm ET



REGISTER NOW

3 Comments

Submit

- [Disqus](#)
- [All](#)
- [Reader's Pick](#)
- [Vic Picks](#)

Sorry, No comment are found for this news.

[Read More...](#)

Sorry, No comment are found for this news.

[Read More...](#)

Sorry, No comment are found for this news.

[Read More...](#)

Please enable JavaScript to view the [comments powered by Disqus.](#)