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# RTPark Releases Annual Report, Emphasizing Transparency and Community Revitalization

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**The RTPark headquarters at the University of the UVI campus on St. Croix. By. RTPARK**

The UVI Research and Technology Park (RTPark) has released its annual report for the second consecutive year, a move the organization says highlights its commitment to transparency and community revitalization.

Accessible on RTPark's [website](#), the report details the organization's growth and major initiatives throughout 2022, its 20th year in existence.

Established in 2002 by the VI Legislature, the RT Park says it has become an influential force for economic diversification in the territory. Among the milestones reached in 2022 were the rezoning of property for the groundbreaking Tech Village development project, approval of financing for

the first two recipients of the VI Catalyst Fund, and the continuation of the VI STEM Kids youth coding program.

RTPark CEO Peter H. Chapman said, “Welcoming our 82nd company into the RTPark’s mature enterprises program is a critical milestone that reflects the rapid growth of our business attraction portfolio and tech ecosystem.”

Consulting & investment services are, according to the report, the largest sector represented by the program. He also expressed enthusiasm about the potential of Tech Village to drive regional growth and development.

The VISTA+ workforce development program, designed to boost local talent recruitment and job opportunities in STEM fields, expanded its capacity through a collaboration with the Virgin Department of Labor. This partnership ensures that the next generation of USVI tech leaders has access to the necessary skills and resources to succeed, according to the release.

Throughout 2022, the RTPark said its team members participated in international panels and conferences as thought leaders, sharing expertise and success stories from the territory. Sydney Paul, RTPark’s senior manager for business intelligence and marketing, explained that the organization prioritizes transparency, accountability, and showcasing the progress made at RTPark.

Edward Thomas, RTPark Board Chairman, stated, “Our board remains dedicated to supporting the innovative ideas and entrepreneurial spirit that are critical to creating a sustainable future for our community.” The park says its partnerships with corporate partners, civic organizations, UVI, and various government agencies have expanded its reach and impact.

With the release of the annual report, the entity says it aims to maintain momentum, encourage others to join its mission, and continue fostering growth and prosperity for the Virgin Islands.