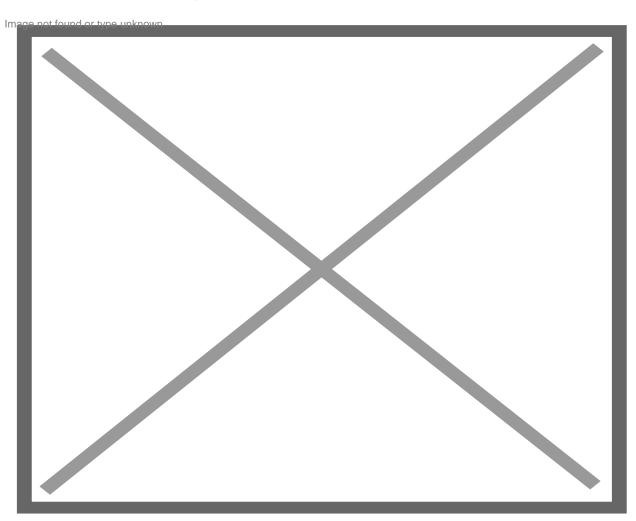
\$6 Billion in Decarbonization Assistance Available from Department of Energy Program; Plaskett Urging Local Industry Players to Apply

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Entities involved in energy-intensive, high-emitting industries now have the opportunity to receive federal funds towards decarbonization efforts.

The \$6 billion in funding for the Industrial Demonstrations Program was announced by the Department of Energy earlier this month. However, Delegate to Congress Stacey Plaskett, in a statement on Tuesday, noted that the Virgin Islands "is eligible to receive equal funding as the mainland."

The program, according to Ms. Plaskett, "will create space for projects that will decarbonize the highest-emitting industries that can have the greatest impact on our planet, make the United States

a leader in clean manufacturing and help meet our climate goals."

The program forms part of President Joseph Biden's bipartisan Infrastructure Law and Inflation Reduction Act, and will focus on entities in industries such as iron, steel, aluminum, cement and concrete, among other energy-intensive industrial processes.

Both for-profit organizations and owners/operators of a domestic, non-federal non-power industrial or manufacturing facility engaged in energy intensive industrial processes are <u>eligible</u> for the decarbonization funding, according to the congresswoman.

Ms. Plaskett urges qualifying local entities to apply for the assistance, which may be provided as grants, rebates, direct loans or cooperative agreements.

"I am pleased that the appropriated funds will help bolster our industrial infrastructure and provide investments and the resources needed to protect our economic prosperity," the congresswoman said.

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