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CC One Virgin Islands Acquires Southern Glazer's Wine and Spirits Distribution Business in Caribbean

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CC One Virgin Islands, LLC announced Tuesday the acquisition of Southern Glazer's Wine & Spirits of the Caribbean, LLC effective Thursday, a premier beverage alcohol distribution company operating in the Virgin Islands.

Launched in 2012, Southern Glazer's Wine & Spirits said it built a successful business in the Caribbean. CC One Virgin Islands, a member of CC1 Companies, is the official distributor of Coca-Cola sparkling and still brands in the USVI, BVI and Grand Cayman.

CC One Virgin Islands will continue to operate separately from the new entity created by the sale of Southern Glazer's Wine and Spirits of the Caribbean, LLC, which will be renamed CC1 Virgin

Islands Wine and Spirits, LLC immediately following the January 31st closing date.

“We are pleased to be the new owners of Southern Glazer’s Wine and Spirits of the Caribbean, LLC. We continue to grow our portfolio of sparkling and still brands, and the acquisition of Southern Glazer’s Caribbean operation solidifies our strategy to become a total beverage company,” said CC1 Vice President of International Operations Carlos Diaz.

Brad Vassar, Chief Operating Officer for Southern Glazer’s added, “We believe we found a great organization in CC1 Companies, one that shares our business values and will continue to exceed the expectations of suppliers and local customers. Our experience in USVI has been positive and energizing for our Company and we want to express our thanks and gratitude to the amazing group of local team members who have helped make the business in this market a success. However, at this time we’ve decided to focus on our U.S. and Canadian business where we feel we can strategically deliver the most value for our suppliers and our Company.”

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