

logo not found or type unknown

## Watch: Ronald Russell Says GERS Could Use Funds From \$158 Million Securitization to Pay Administrator \$250k Salary

GERS / **Published On October 06, 2022 06:13 AM /**

Staff Consortium **October 06, 2022**

Image not found or type unknown



**GERS Board member Ronald Russell. By. FACEBOOK**

GERS Board of Trustees member Ronald Russell was the trustee who motioned to raise the salary of GERS Administrator Austin Nibbs from \$180,000 to \$250,000 along with housing and travel expenses. [All board members](#) except Chairman Nellon Bowry voted in favor of the raise during a Sept. 22 board meeting (one member was absent). In wake of the raise, Mr. Bowry resigned on Tuesday, calling the raise indefensible. Watch.