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Watch: Ronald Russell Says GERS Could Use Funds From \$158 Million Securitization to Pay Administrator \$250k Salary

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GERS Board member Ronald Russell. By. FACEBOOK

GERS Board of Trustees member Ronald Russell was the trustee who motioned to raise the salary of GERS Administrator Austin Nibbs from \$180,000 to \$250,000 along with housing and travel expenses. [All board members](#) except Chairman Nellon Bowry voted in favor of the raise during a Sept. 22 board meeting (one member was absent). In wake of the raise, Mr. Bowry resigned on Tuesday, calling the raise indefensible. Watch.