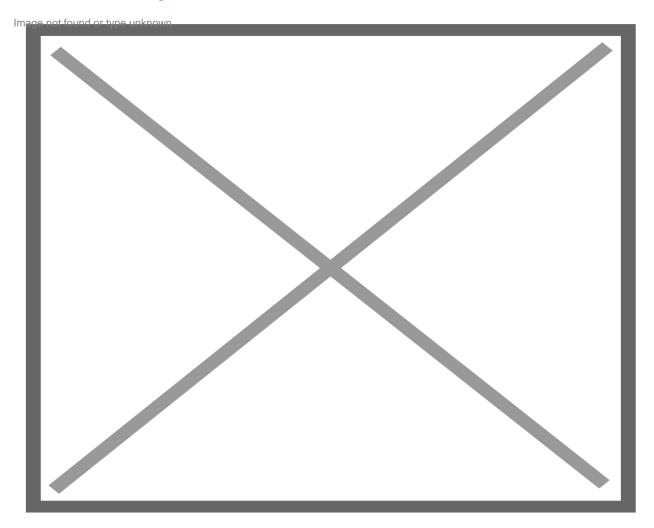
Limetree Bay Terminals Now Ocean Point Terminals, in Name Change Meant to Differentiate Company From Refinery

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Ocean Point Terminals on St. Croix. By. OCEAN POINT TERMINALS

Limetree Bay Terminals, LLC, will be doing business as Ocean Point Terminals effective August 8, in a move aimed in part at differentiating the company from refinery, owned by Port Hamilton Refining and Transportation (PHRT).

As part of the name change, the company described itself as "a world-class energy logistics hub, strategically located in the Caribbean on the island of St. Croix, U.S. Virgin Islands." Ocean Point said it has positioned itself as "a standalone terminal and marine logistics business with a brand that reflects the company's vision of local excellence and global connectivity."

"It was really important for us to choose a brand that speaks to the operational excellence of our local employees, their dedication to safety, and the ongoing stewardship our Company provides," said CEO Todd Dillabough. "The name Ocean Point Terminals connects the business to both the USVI community and the world."

According to the release, Ocean Point Terminals will remain a committed and responsible member of the U.S. Virgin Islands community, and the brand reflects that commitment to vigorously preserve and protect the environment.

Ocean Point said the name was "carefully developed and selected by the company's employees."

It added, "Ocean Point Terminals is a name that recognizes our beautiful and strategic location in the USVI, which serves as the ideal point for the global movement of petroleum products essentially connecting the USVI to the rest of the world."

The name change better separates the terminal and refinery businesses at the south shore facility, with the two companies — the other being Port Hamilton Refining and Transportation — being standalone operations with separate owners and visions. Ocean Point has filed suit against PHRT for what it says is \$5.6 million owed.

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