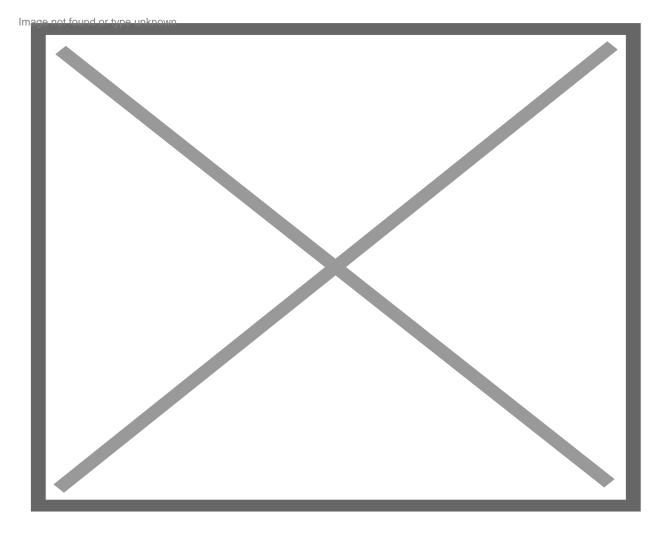
WAPA Board Approves Longterm Lease With Sunny Isle, Millions of Dollars in Contracts for Local Companies

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V.I. Paving on St. Croix. By. V.I. CONSORTIUM

The V.I. Water and Power Authority Governing Board met Thursday and voted to unanimously approve a number of items on its agenda, including a \$3.19 million project for Marco St. Croix to complete construction on the Hannah's Rest Waterline Rehabilitation Project, and a \$6.68 million contract for a company called Symbiosa to perform post-hurricane GIS field inventory asset surveys.

The following measures were approved, according to WAPA:

PR 07-22 - Geographic Information System services

The Governing Board approved the Executive Director to execute a contract for Geographic Information System services with vendor Symbiosa in the amount of \$6,687,594.35. The contract is to perform a post-storm GIS field inventory asset survey on the electrical transmission and distribution systems and perform upgrades to the current GIS system. This project is 100% grant funded by the FEMA management costs.

Hannah's Rest Waterline Rehabilitation

The Governing Board approved a contract with Marco St. Croix, Inc. in the amount of \$3,196,936, to complete the construction of the Hannah's Rest Waterline Rehabilitation Project. The Hannah's Rest Rehabilitation Project will improve water quality and system pressure. This project will also reduce the number of water main breaks in the Hannah's Rest Community.

Campo Rico Waterline Rehabilitation

The Governing Board approved a contract with VI Paving in the amount of \$7,101,050.00, to complete the construction of the Campo Rico Waterline Rehabilitation Project. The Campo Rico Rehabilitation Project will improve water quality, system pressure and reduce the cost of maintenance in the Campo Rico Community.

SC-23-20 Midland Underground Project No Cost Time Extension

The Governing Board approved a no cost time extension for VI Paving Inc. for the Midland Underground Project (SC-23-20). This time extension will be for 122 days and will extend the contract time from August 31, 2022, to December 31, 2022. The Midland Underground Project runs along Route 663 from Melvin Evans Highway, to Queen Mary Highway, and includes the location of the Gregory E. Willocks Substation. This project will replace four (4) 25kV overhead distribution lines that originate from the substation, with underground duct banks.

SC-24-20 Golden Grove Underground Project No Cost Time Extension

The Governing Board approved a no cost time extension for Vivot Construction for the Golden Grove Underground Project (SC-24-20). This time extension will be for 115 days and will extend the contract time from September 7, 2022, to December 31, 2022. The Golden Grove undergrounding project is federally funded with the intent of hardening the utility's distribution network by transferring overhead infrastructure to underground and making it less susceptible to damage from disasters.

SC-22-21 Container Port Underground Project- No Cost Time Extension

The Governing Board approved a no cost time extension for J. Benton Construction LLC. for the Container Port Underground Project (SC-22-21). This time extension will be for 111 days and will extend the contract time from September 11, 2022, to December 31, 2022. This project will address WAPA's critical electrical infrastructures from the intersection of Melvin Evans Highway 66 and route 75, into the Container Port / Molasses Dock area and will result in a much more reliable electrical distribution system in this area.

Approve Extension of First Bank and Banco Popular

The Governing Board voted to approve the extension of the First Bank lines of credit and overdraft facility and the Banco Popular lines of credit until at least October 31, 2022 and up to July 31, 2023 at a cost not to exceed \$400,000 inclusive of transaction related fees/expenses charged by the banks and WAPA incurred legal expenses.

Sunny Isles Shopping Center Lease

The Governing Board authorized the Executive Director to enter into a lease agreement with Sunny Isle Developers LLC to lease approximately 7,200sq/ft of office space located in Sunny Isles on St. Croix for 10 years in the amount of \$2,373,181.06, with the option for an additional 10-year extension which will be negotiated at the end of the first 10-year term.

Short term extension of Aggreko Lease for STX

The Governing Board authorized the Executive Director to contract with Aggreko LLC to extend the existing lease to August 31, 2022 at the same terms and conditions as included in the existing lease agreement, at a cost not to exceed \$1,050,000.

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