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## HUD Announces \$3.3 Million in Grants to USVI For Affordable Housing, Help For Individuals and Families

Government / **Published On May 18, 2022 11:18 AM /**

Staff Consortium **May 18, 2022**

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The U.S. Department of Housing and Urban Development (HUD) today announced \$3,377,000 in grants to the U. S. Virgin Islands for Community Planning and Development activities, ranging from the development of affordable housing to expanding economic opportunity for people with low and moderate incomes.

According to HUD, today's grant announcement is part of \$6.3 billion to U.S. states, local entities of government, and U.S. territories through HUD's Fiscal Year 2022 CPD Formula Grant Program. [View a complete list of all the communities who received funding.](#)

"These grants make a real difference in our communities," said HUD Southeast Regional Administrator Jose Alvarez. "Whether it's building new homes, stimulating business activity or

securing stable housing for the most vulnerable, this funding plays a vital role to local communities and to the people who live there.”

The funding awarded to the U.S. Virgin Islands includes:

**CDBG:** \$1.8 million. The Community Development Block Grant Program (CDBG) provides annual grants on a formula basis to states, cities, and counties to develop viable urban communities by providing decent housing and a suitable living environment, and by expanding economic opportunities, principally for low- and moderate-income persons.

**HOME:** \$1 million. The HOME Investment Partnerships Program (HOME) provides funding to states and localities that communities use - often in partnership with local nonprofit groups - to fund a wide range of activities including building, buying, and/or rehabilitating affordable housing for rent or homeownership or providing direct rental assistance to low-income people.

**HTF:** \$394,529. The Housing Trust Fund (HTF) provides funding to produce affordable housing units.

**ESG:** \$164,825. The Emergency Solutions Grants (ESG) provide funds for homeless shelters, assists in the operation of local shelters and funds related social service and homeless prevention programs.