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FirstBank Corp Posts Forecast-Beating Revenue in its First Quarter Report, Net Income of \$82.6 Million

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First Bancorp, which has major operations in the U.S. Virgin Islands, on Thursday reported first-quarter net income of \$82.6 million, according to the Associated Press.

The AP reported that bank, based in San Juan, Puerto Rico, said it had earnings of 41 cents per share.

Additionally, the holding company for FirstBank PR reported revenue of \$230.7 million in the first-quarter period, and that its revenue net of interest expense was \$218.5 million which surpassed street forecasts.

FirstBank is major bank in the territory with seven branches between St. Croix, St. Thomas and St. John.

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