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Major Commercial Real Estate Firm Opens USVI Office

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ST. THOMAS — NAI Global, a major commercial real estate firm headquartered in New York over the weekend announced the opening of its new Caribbean office based in St. Thomas, which the firm says will manage business in the territory.

NAI Global President and CEO Jay Olshonsky made the announcement Saturday. The new office will operate under Island Living Collective, a local real estate firm operated by principals Kerstin McConnell and Nick Vanassche who have been working toward bringing in a commercial division to work with their four other teams — all real estate-related with a focus on residential real estate, according to the release.

Those entities are comprised of Sea Glass Properties, Christie's International Real Estate| the Saints, Islandia Real Estate, and Holiday Homes of St. John. The four residential brands operate under the umbrella platform, Island Living Collective.

“Having NAI Island Commercial as our commercial real estate marketing and operating platform fulfills an objective we’ve had for some time, which is to be the go-to firm for every conceivable real estate property type in the islands we serve – St. Thomas, St. John and St. Croix,” said Kerstin McConnell.

“In addition to selling land for residential development, island homes and condos, vacation homes, and vacation rental-investment properties, we can now serve the needs of investors in commercial, warehouse, office, and multifamily properties, as well as buy and sell hotels and resorts on behalf of investors,” said Nick Vanassche.

According to the release, Island Living Collective’s websites provide cutting-edge search options and other unique instruments creating a user-friendly experience. Just recently this year Island Living Collective launched single-property listing websites as well as automated social media packages ensuring maximum engagement online. Its platform has been designed to serve those looking to relocate to the Virgin Islands as well as investors seeking property-related income.

“We welcome NAI Island Commercial to our global platform which includes robust coverage throughout the Caribbean region. In addition to offices in the U.S. that border the Gulf of Mexico, we have offices in Mexico, Jamaica, Costa Rica, and Colombia, and later this quarter we will be announcing another new office serving the Caribbean region,” said NAI Global Chief Executive Officer Jay Olshonsky.