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Limetree Bay Bankruptcy Filing is 'Disheartening' for Families and Businesses Affected, Bryan Says

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Governor Albert Bryan on Tuesday evening said Limetree Bay's announcement of Chapter 11 bankruptcy filing was disheartening for residents, families and businesses affected.

“The news of Limetree Bay Refinery filing for bankruptcy is disheartening for the residents and families who rely on the income and employment from the refinery,” he said.

He added, “There are many local contractors and supporting businesses who are also impacted by this decision.”

Mr. Bryan said through the early issues the refinery experienced upon restart in February, his administration remained hopeful. “While there were some incidents during the restart process that

raised concern with our local Department of Planning and Natural Resources and the Environmental Protection Agency, our administration remained hopeful that Limetree Bay Refinery would be able to rectify those issues and begin refinery operations in a manner that protected the health and safety of St. Croix residents," the governor stated.

He concluded, "Our focus now is to ensure that whatever remains to be done in the process of bringing the refinery offline is done without incident, that the workers who are impacted are made whole, and that we secure the interests of the Government of the Virgin Islands.

"Our administration plans to work with the creditors on the potential to reopen the refinery with new investment."