

WAPA Board Votes to Make Offer to CFO Candidate; Authority Approves Release of 2019 Audited Financial Statements

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The V.I. Water and Power Authority governing board on Thursday during the executive session portion of an emergency meeting voted to authorize that an employment offer be made to a prospective chief financial officer (CFO) candidate.

WAPA's current CFO, Debra Gottlieb, has been acting in the position for a number of years beginning in 2018. WAPA board chairman Anthony D. Thomas said once negotiations are complete, additional details on a new CFO will be made public.

The board also approved the release WAPA's Fiscal Year 2019 audited financial statements for the electric and water systems. The financial statements were the only items before the board for

consideration Thursday.

Board members in attendance included Thomas, Secretary Juanita Young, Cheryl Boynes Jackson as well as Directors Kyle Fleming and Joel Lee. Three board members, Vice Chairman Jed JohnHope, Hubert Turnbull and Elizabeth Armstrong were excused.

WAPA has seen a number of top executives exit the authority in recent months, including former CEO Lawrence Kupfer, Gregory Rhymer, whose last job was special advisor to the CEO, and former head of the electric system, Clinton Hedrington.

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