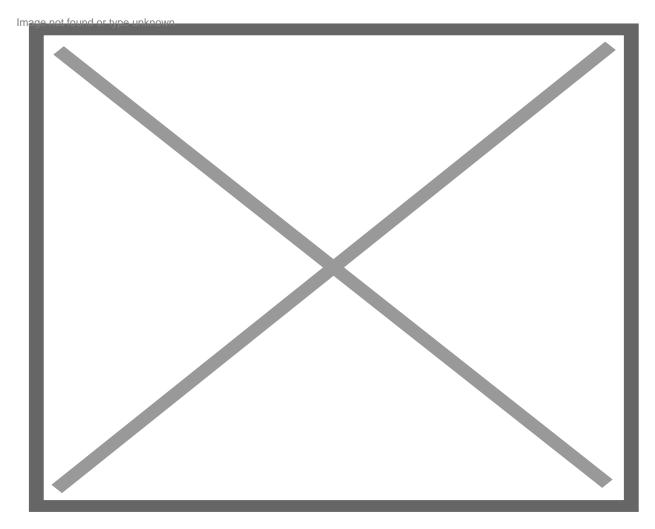
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Limetree Bay Hires New Refinery General Manager

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Neil Anthony Morgan By. ENERGY INDUSTRY REVIEW

Limetree Bay Refining announced Monday that Neil Morgan has been named refinery general manager, a job that became effective the same day it was announced. Mr. Morgan succeeds Robert Weldzius, who Limetree Bay said joined the company "primarily to lend his deep refining expertise during the company's early formation and through the restart process." Mr. Weldzius announced his intent to retire last year, Limetree said.

The news of Mr. Weldzius's exit was first revealed in <u>a Reuters report</u> on April 7 detailing a number of upcoming departures at Limetree and a mishap that led to a temporary halt of refining.

According to Limetree, Mr. Morgan's career spans more than 30 years in the energy industry, most notably in international refining, project management and manufacturing leadership. He has

a documented track record of performance improvement across various technical and financial roles. Most recently, Mr. Morgan served as Senior Vice President of Downstream Manufacturing for Husky Energy, where he was responsible for operations of four refineries and upgraders. Prior to that, Mr. Morgan served as Executive Board Member, Downstream Oil Division for OMV Petrom, where he oversaw the Petrobrazi Modernization Project, a multi-year greenfield and brownfield project. On the retail side of the business, Mr. Morgan was instrumental in repositioning OMV Petrom's brands and initiating partnerships with several retail chains. Mr. Morgan earned a B.S. in Chemical Engineering from the University of Salford, Manchester, U.K.

"I am extremely pleased to welcome Neil to our Limetree Bay family," said Jeff Rinker, Limetree Bay CEO. "Neil's extensive industry and leadership experience perfectly positions him to lead the refinery in its next phase of operations and to further Limetree Bay's commitment to environmental stewardship. While Bob's departure has been planned for some time, he will be greatly missed. Bob was crucial to the success of our restart project and early operations and I'm deeply grateful for his leadership and dedication. We all wish him the best in his retirement."

"I am honored to be given the opportunity to manage the operations at Limetree Bay," said Mr. Morgan. "The Company has made significant progress and I look forward to joining the team and contributing to the ongoing development of its safe and efficient operations."

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