The Virgin Islands Consortium

Dept. of Finance and B.I.R. Issue 6,000 Income Tax Refunds Totaling $15 Million

Community Center / **Published On March 26, 2021 05:52 PM /**

Staff Consortium March 26, 2021

Government House announced Friday that the V.I. Dept. of Finance and the V.I. Bureau of Internal Revenue issued 6,000 income tax refunds totaling $15 million this week.

The administration said the release was part of Governor Albert Bryan's commitment to the people of the territory, saying the latest issuance "is a continuation of refunds from the 2018 tax year" and Mr. Bryan's "pledge to stabilize and restore trust in the Government of the Virgin Islands."

According to the release, since taking office in January 2019, the administration has issued $128.6 million in income tax refunds. “It is critical that the government pay the debts it owes to residents, and this administration remains focused on that obligation even as we continue to maintain our economy from the financial ravages of the Covid-19 pandemic," said Mr. Bryan.

He added, "We will continue to honor that obligation until we are able to bring the GVI current on what it owes the people."

The income tax refund releases from 2019 to date are as follows:

- $29.2 for the Fiscal Year 2019 months the Bryan-Roach Administration was in office
- $68.7 million for FY 2020
- $30.7 million so far in FY 2021