

The Virgin Islands Consortium

Bryan Administration to Issue \$15 Million in Tax Refunds by Dec. 15

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Government House said Friday that the Bryan administration was in the process of issuing another round of income tax refunds, this time \$15 million in two releases that will be completed by December 15. Government House cited the Bureau of Internal Revenue as the source relative to the timeline for the latest issuance.

This latest round of tax refunds will also include refunds for tax year 2018, Government House said.

According to the release, to date, the administration has issued 37,700 checks totaling \$112.8 million. For Fiscal Year 2020, the administration issued 24,700 checks totaling

\$68 million.

The \$5 million run of 1,100 checks and the \$10 million distribution that will be completed by December 15 are the first issuances of income tax refunds for FY 2021, Government House said.

“A core foundation of the Bryan/Roach Administration is stabilizing the government and restoring the people’s trust in the government. The income tax refunds we have sent out is one way our Administration is living up to that promise,” Governor Bryan said. “While the COVID-19 pandemic has had a staggering effect on the Territory’s economy and the Government’s revenue, it also is important that the Government fulfill its obligation to the people. We will continue to do so by bringing the backlog of tax refunds, which have languished for years, back to being current and further stabilize the Government of the Virgin Islands.”

According to the release, taxpayers who believe they are owed an income tax refund from 2017 or earlier years should contact the Bureau of Internal Revenue in their district to rectify any tax issues that exist or resolve any issues with their account.