

The Virgin Islands Consortium

V.I. And U.S. Departments Of Labor To Meet With Business Community For Discussion On New Methodology For Assigning Unemployment Insurance Tax Rate

Community Center / **Published On July 22, 2019 08:55 PM /**

Staff **July 22, 2019**



The Virgin Islands Department of Labor is partnering with the U.S. Department of Labor to host a series of forums to discuss a new methodology for assigning individual Employer Unemployment Insurance Tax rate as administered by the V.I. D.OL.'s Division of Unemployment Insurance, a release issued today has made known.

V.I. D.OL. Commissioner Gary Molloy is encouraging local employers to attend.

“The week of information sessions will begin with a forum for policy makers to discuss the impact of possible legislation. The remaining forums will educate the business community about the new proposed methodology,” said Mr. Molloy. “The United States Department of Labor (USDOL) will be onsite to provide additional details on the topic. Businesses are encouraged to take this opportunity to understand the proposed legislation and how it affects them.”

The information sessions are to answer frequently asked questions surrounding Bill No. 33-0090, being sponsored by Senator Stedmann Hodge Jr., which seeks to amend Title 24, Chapter 12, Sections 302 and 308 of the Virgin Islands Code to implement a new methodology for assigning Individual Employer Unemployment Insurance.

Details regarding sessions are below:

1. St. Croix: Wednesday, July 24, 2019 - 6:00 p.m. to 8:00 p.m. – UVI Great Hall
2. St. Thomas: Thursday, July 25, 2019 - 6:00 p.m. to 8:00 p.m. – Small Business Development Center
3. St. John: Friday, July 26, 2019 - 6:00 p.m. to 8:00 p.m. – Julius S. Sprauve Cafeteria.

The V.I. D.O.L. said it looks forward to partnering with the community to support the stabilization of employment security in the U.S. Virgin Islands.

For more information contact V.I. D.O.L. on St. Croix at (340)773-1994 or on St. Thomas at (340)776-3700.