The Virgin Islands Consortium

# RTPark Attracts Two New Companies To Territory; Announces Milestone Contribution Of More Than $1 Million To UVI

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ST. CROIX -- The UVI Research and Technology (RTPark) announced Wednesday that it successfully attracted two new technology companies to the territory following recent board approvals and announced a milestone contribution of more than $1 million for UVI scholarships and programs from its current clients for fiscal year 2019 thus far.

According to a release issued today, RTPark Board of Directors approved GCPRE, LLC to enter the RTPark program at its most recent meeting last month on June 28, as well as Integrated Healthcare, LLC during its May 31st meeting.

GCPRE will develop next generation technology platforms to facilitate management of large-scale commercial real estate projects and of systems designed to increase project efficiency, reduce costs, and maximize portfolio performance. They will use the technology platforms to provide project management services to real estate developers engaged in large-scale commercial projects that consist of office, industry and multi-family residential developments, RT Park said.

GCPRE focuses on technology-driven, knowledge-based platforms to deliver custom implementations while also providing process consistency through automated workflows. Such integrated technology will facilitate real-time collaboration among commercial developers, owners, and their project teams, reducing risk and improving cost and schedule visibility, according to the release.

Integrated Healthcare will provide healthcare management and operations services and investment advisory and management services to clients principally in the United States, Cayman Islands, and Bermuda using a proprietary platform with heavy reliance on data analytics. Those services could include healthcare analytics (e.g., identifying trends and interventions in patient and care data), financial and operations efficiency improvements, policy and procedure review and implementation, and other core operational services.

Integrated Healthcare will also coordinate, review, and manage the investment of profits from its own operations and potentially those of partners. Integrated will work to define optimized investment strategies that can be profitably deployed as a service to clients. Integrated Healthcare expects to focus on technology-driven, knowledge-based enterprises, but will invest broadly in attractive opportunities to support growth for future investment and development. Investments may include public and private securities, equity, debt, structured investment funds, and other investments.

The RTPark team was also proud to report to the board at its June 28 meeting that it has collected $1,057,414 for the fiscal year thus far from its clients to fulfill each company’s annual partnership commitment with the University of the Virgin Islands (UVI). The monies collected support scholarships and program developments at the university.

According to the release, UVI President and RTPark board member David Hall congratulated the RTPark team for hitting the mark of one million dollars in contributions to the university.

“For me, at this ten-year mark of having served as president, I know from whence we’ve come. To be at this milestone, it is really significant and I did not want the moment to pass because Chairman Thomas, myself and others who were representatives of the university really advocated for there to be a more significant contribution coming from the companies,” Mr. Hall said during the meeting. “And to not only see that over the years begin to be realized, but now to see that significant mark be reached is worth being noted, and I just want to applaud Peter and the team for having reached that mark.”

RTPark Executive Director Peter H. Chapman commended RTPark clients for their continued and increasing commitment to supporting the university.

“The RTPark’s partnership with the university plays an important role in creating a culture of innovation in our community that our clients fully endorse. We are excited and proud to see their growing commitment to building that culture, particularly at UVI where a significant part of the future of our tech ecosystem lies.”