The Virgin Islands Consortium

EDA Launches USVI Online Property Listing For Hotel And Resort Development

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To promote hotel and resort development, the U.S. Virgin Islands Economic Development Authority (EDA) has launched an online database with more than 50 government and privately-owned USVI properties, EDA said in a release issued Wednesday. Developers and investors can learn about these properties at www.investusvirginislands.com.

“Hotel and resort developers need readily-accessible resources that can assist them in locating properties that are available for development,” said Kamal I. Latham, EDA CEO. “This type of database on our website is an essential tool in assisting developers and investors who are considering business opportunities in America’s Business Paradise, the U.S. Virgin Islands."

According to the release, the website’s property listing includes property photographs, descriptions and prices, land acreage and each property’s location by island. The USVI realtor community continues to submit more properties for the database, the release added. The database will continue to be updated to list properties for hotel and other investment opportunities.

From May 21– 23, Mr. Latham participated in a business marketing mission to promote hotel and resort development opportunities in the USVI at the Caribbean Hotel & Resort Investment Summit (CHRIS) in Miami, FL. Governor Albert Bryan led the territory's delegation which included Dept. of Tourism Commissioner-designee Joseph B. Boschulte, USVI Port Authority Acting Executive Director Damian Cartwright, and multiple public and private sector representatives.

The annual hotel investment conference attracts many members of the hotel/tourism investment community world-wide who are interested in investment opportunities within the Caribbean region.