

The Virgin Islands Consortium

Bryan Announce Release Of \$4.8 Million In Tax Refunds

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The financial team of the Bryan-Roach administration announced on Tuesday the release of 1,800 income tax refunds totaling more than \$4.8 million to pay outstanding tax refunds for the tax year 2016, Government House has announced.

Governor Albert Bryan on Tuesday highlighted the importance of issuing timely refund payments to tax-paying residents of the territory and thanked the members of the administration's finance team for their work to process the refunds.

"I cannot understate the importance of issuing refunds to our taxpayers on time," he said. "Our administration takes this obligation seriously, as many Virgin Islanders who are due

refunds anticipate these funds."

He added, "Restoring the trust of the people in government is a priority of the Bryan-Roach administration, and we will continue working hard to address prior year refunds while ensuring the territory is in a financial position to pay out refunds on time. I thank the staff of the Bureau of Internal Revenue and the Department of Finance for their work to process these returns and refunds as quickly as is possible."

Taxpayers who have not yet filed their 2018 tax returns are urged to do so immediately. Those who filed a valid extension are reminded that they have until October 15, 2019, to submit their returns, Government House said.

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