

The Virgin Islands Consortium

Lieutenant Governor's Office Announces Property Tax Credit Deadlines

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Lieutenant Governor Tregenza A. Roach on Wednesday reminded Virgin Islands property owners who have not previously applied for property tax credits, that applications are available to file for property tax credits against their 2019 property tax bills. Property owners of record have until Friday, March 1, 2019 to apply for the tax credits, the Office of the Lieutenant Governor said. Applications for the tax credits can be found online at www.ltg.gov.vi and at Tax Assessor Offices on St. Thomas, St. John, or St. Croix.

To be eligible for homestead credits against the 2019 property tax bills, a person must be the property owner of record as of January 2, 2018 through January 1, 2019 for the 2019

tax year. Property owners may not apply for more than two credits – General homestead and any one of the other categories for which they may be eligible.

Tax credits are available in the following categories:

1. General Homestead: Maximum tax credit: \$400.00
2. Veterans: Maximum tax credit: \$650.00
3. Seniors: Maximum Tax Credit: \$500.00
4. Disabled: Maximum Tax Credit: \$500.00
5. Class 1 Inheritance: Tax Credit: Credit equal to 80% of the real property taxes levied until \$5,000 or more of improvement are made on said property.
6. Visitable Home: Maximum Tax Credit: Credit equal to 20% of the taxes levied by the Tax Assessor. Must obtain certification from the Virgin Islands Department of Planning and Natural Resources.
7. Virgin Islands farmers. Must obtain certification from the Virgin Islands Department of Agriculture.

Lieutenant Governor Roach, Esq. also reminds property tax owners that the minimum \$180.00 tax will be continued with the 2019 property tax bill.

Property owners who require a detailed description of the various tax credits, or who may be eligible for these tax credits are encouraged to visit the Tax Assessors Office on their respective island or call (340) 776-8505 in St. Thomas, (340) 776-6737 on St. John, (340) 773-6459 for Christiansted or (340) 772-3115 for the Frederiksted office.