

The Virgin Islands Consortium

Territory Receives \$567,000 Grant From Office Of Insular Affairs To Be Used For Audit Readiness

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The Department of Interior, Office of Insular Affairs, today announced a Technical Assistance Program (T.A.P.) grant of \$567,000 to the U.S. Virgin Islands, to be used in the U.S.V.I. Department of Finance's audit readiness assistance program, according to a release issued by Delegate to Congress Stacey Plaskett.

"The Audit Readiness Program is a program that involves a compliance assessment, and assistance in helping the VI Government meet the requirements in preparation for an external audit," Ms. Plaskett said. "The goal is to ensure a painless, smooth audit process in which the passing is assured. The preparatory process allows the VI government to meet compliance requirements on its own timelines, rather than

scrambling in the throes of an audit remediation process."

The delegate said the grant will benefit the territory "tremendously with our ongoing rebuilding efforts making the Virgin Islands whole again after experiencing two devastating hurricanes." she added that the U.S. government along with the international community, "has an obligation to help in the building back of our islands. The grant award is a vital component of that concern."

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