The Virgin Islands Consortium

New York Fed President Dudley To Visit The U.S. Virgin Islands And Puerto Rico On March 6 and 7

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ST. THOMAS -- Federal Reserve Bank of New York President William C. Dudley will visit the U.S Virgin Islands and Puerto Rico on March 6 and 7 to meet with leaders in the local nonprofit, government and business sectors, the New York Federal Reserve announced Tuesday. The trip will primarily focus on understanding current economic conditions and recovery efforts in the aftermath of Hurricanes Irma and Maria.

On March 6, Mr. Dudley will participate in a breakfast roundtable with nonprofit leaders on St. Thomas, followed by a tour of the Tutu neighborhood to understand rebuilding efforts. Afterwards, he will discuss the hurricanes' impacts on the local economy with USVI Governor Kenneth Mapp and will separately meet with business community leaders.

From there, Mr. Dudley will head to San Juan where meeting with Puerto Rico Governor Ricardo Rosselló. He will then hold a dinner discussion with small business service providers that provide capital assistance, workspace, mentorship support, and other services to developing firms across Puerto Rico.

On March 7, Mr. Dudley will tour the Caño Martin Peña neighborhood to learn firsthand about recovery efforts underway. He will then give a presentation with New York Fed economists at an event hosted by the Puerto Rico Chamber of Commerce. The presentation will focus on unfolding economic situation in Puerto Rico and they will take questions from the audience afterwards. After this, President Dudley will discuss the Island’s housing crisis with foreclosure prevention and legal service providers. The trip will conclude with a lunch discussion with the members of the Puerto Rico Bankers Association focused on developments in the banking sector.