

The Virgin Islands Consortium

\$1.2 Million In Grants Awarded From Fund Established By Stephenson Family At CFVI

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Over half of the initial \$2 million pledged by the Stephenson family for hurricane relief and recovery efforts is being allocated in an initial series of grants to entities serving the Virgin Islands community in the areas of healthcare, education, and social services, the Community Foundation of the Virgin Islands (CFVI) announced Tuesday. Through the HelpUSVINow! Fund at CFVI, \$1.2 million in grants is being awarded to the following recipients.

- \$25,000 to *Family Resource Center* to support ongoing relief supply distribution and services

- \$25,000 to *Women's Coalition of St. Croix* to support relief efforts including supply distribution and disaster crisis counseling
- \$50,000 to *Patient Assist VI* to continue its emergency prescription program for patients in need
- \$50,000 to *VI Partners for Healthy Communities* to support primary health care and social services delivery to underserved individuals
- \$150,000 to the University of the Virgin Island's School of Nursing to replace simulation lab equipment and support continued on-island training for aspiring nurses
- \$200,000 to *Cancer Support VI* to support the healthcare needs of cancer patients, including transfer to healthcare facilities in the mainland as needed
- \$700,000 to support capacity, structural, and educational needs at the 4 largest private schools in the territory (Antilles School; Giffit Hill School; Good Hope Country Day School; VI Montessori School and Peter Gruber International Academy)

Recognizing the massive humanitarian challenge facing the U.S. Virgin Islands (USVI) as it recovers from the devastating impact of hurricanes Irma and Maria, the Stephenson Family, under the leadership of longtime St. Thomas resident, Richard J Stephenson, announced in October a pledge of \$5 million in relief funds to assist with the islands' recovery. Two million dollars was funded immediately, with the additional \$3 million pledged as a matching fund to encourage other donations to the Community Foundation of the Virgin Islands (CFVI) for hurricane recovery. Tax-deductible donations can be made at www.EDCReliefandRecovery.org.

The Stephenson family's relationship with the U.S. Virgin Islands dates to 2003 when they launched International Capital & Management Company, an EDC company that today employs over 130 people. Since then, they have been champions and financial backers of community events such as "Jazz in the Park" and scores of local charities such as CFVI and the VI Cancer Support Fund. The family has recently launched a new private investment entity on St. Croix, called International Private Bank, which is in the process of becoming fully operational in the next few months.

For more information and to donate:

· Visit www.EDCReliefandRecovery.org or contact Katrin Bradell, CFVI Development Director at [340-774-6031](tel:340-774-6031) or katrinb@cfvi.net.

· Checks can be mailed to CFVI: PO Box 11790 / St. Thomas, VI 00801 with the memo: HelpUSVINow!