

The Virgin Islands Consortium

SBA Opens Business Recovery Center In St. Thomas

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The U.S. Small Business Administration (SBA) announced on Wednesday the opening of a Business Recovery Center (BRC) on St. Thomas on Nov. 2, to help businesses impacted by Hurricanes Irma and Maria.

SBA representatives at the Center can provide information about disaster loans, answer questions and assist businesses in completing the SBA application. The Center is located as indicated below and will operate until further notice.

St. Thomas Virgin Islands Small Business Development Center University of the Virgin Islands 8000 Nisky Center, Suite 720 St. Thomas, VI 00802

Opens Thursday, Nov. 2 at 8 a.m. Hours: 8 a.m. - 5 p.m., Monday - Saturday Closed: Sundays

“The SBA is committed to facilitating economic recovery in this disaster. We want area businesses to have a resource where they can meet individually with SBA representatives and find out how a low-interest disaster loan can help them recover,” said Frank Skaggs, director of SBA’s Field Operations Center East in Atlanta.

The SBA offers low-interest, long-term disaster loans for physical damage and working capital. To be considered for this assistance, survivors need to apply by the deadline.

Additional information on the disaster loan program may be obtained by calling SBA’s Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or by sending an email to disastercustomerservice@sba.gov. Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure website at <https://disasterloan.sba.gov/ela>. Loan applications can be downloaded from www.sba.gov/disaster. Completed applications should be returned to a recovery center or mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to submit applications for physical property damage is Dec. 18, 2017 for Hurricanes Irma and Maria. The deadline for economic injury applications is June 7, 2018 for Hurricane Irma and June 20, 2018 for Hurricane Maria.