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BVI Awards US-Based Firm Contract to Build Solar Power Project on Anegada

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TORTOLA, British Virgin Islands, CMC – Power52, a US-based solar energy company, has been awarded the contract to complete a power project on the sister island of Anegada.

Speaking at a recent media conference, the chairperson of the BVI Electricity Corporation (BVIEC), Rosemarie Flax said Power52 was the successful bidder for the Anegada Hybrid Renewable Energy & Battery Energy Storage System project.

The US-based company was selected from among four other competitors.

Each party was made to submit two separate bids for the options to provide services to either engineer, procure, and construct (EPC) or have a power purchase agreement (PPA).

According to Flax, Power52 had the most appealing proposal in both categories.

“Power52 EPC price for US\$4,687,944.72 was the lowest cost presented for the project at \$1.59 watt, substantially lower than most of the other bidders. Additionally, their PPA rate of 22 cents was also much lower by 14 cents in comparison to the closest competitor,” she said.

Meanwhile, General Manager of the BVIEC Leroy Abraham said the decision to choose Power52 was not only weighed by cost.

No date has been set for the commencement of the project due to the COVID-19 pandemic, but Flax said it is the BVIEC’s desire to have the project completed and commissioned prior to the 2021 Anegada Lobster Fest.