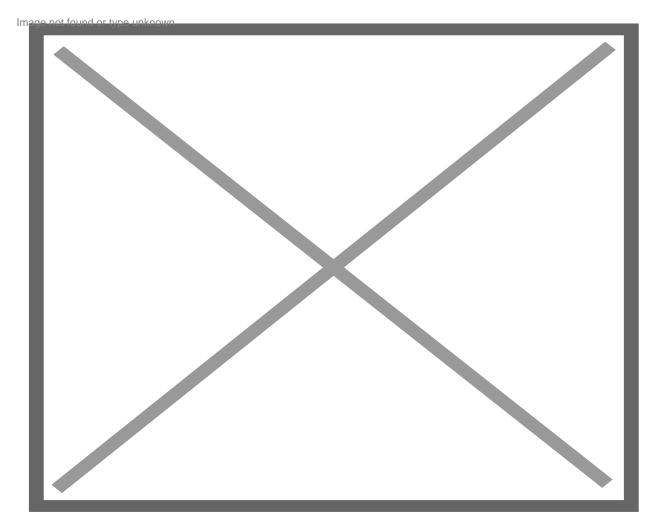
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The Fred Hotel on St. Croix is on Sale for \$6.8 Million

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The Fred Hotel By. THE FRED HOTEL

The Fred Hotel, majority-owned by two businessmen, has been put up for sale for the asking price of \$6.8 million, according to Flex MLS, a property listing platform.

Over the years, The Fred has become one of St. Croix's best hotel's, <u>boasting a 4.5/5 rating</u> on Trip Advisor with over 200 reviews. The hotel is also LGBTQ-friendly, and has been known to be one of the top spots where individuals of said orientation gather.

Flex MLS describes the hotel as a boutique, eco-friendly beachfront Caribbean resort, coming ready with a turnkey operation that includes a restaurant, bars and spa, and 11 newly constructed rooms complimenting the historic renovation, for a total of 23 guest rooms.

"This luxury property combines West Indian charm with progressive state-of-the-art infrastructure. Microturbine generators, mosquito misting system, automated pool & water quality control, integrated sound system, professionally landscaped with built in irrigation," reads the description. "This award winning resort features open, west facing lounge, spa, restaurant, bar, infinity pool, hot tub, spectacular sky deck with 2nd bar and lounge pool, gift shop, all fully furnished, 140 ft beachfront boardwalk & 230 ft beach including EDC tax benefits, CZM 80' dock permit." The Fred has also won a number of awards.

The property sits on a 0.94-acre lot, and treats its guests with the beautiful waterfront views of Fredericksted.

It was not clear why the owners were selling, but it is believed that at least one of the two men had left the island after <u>one was kidnapped at gunpoint</u> and driven to multiple ATMs to withdraw cash. He was later released by the kidnappers.

Those interested in purchasing the hotel could have a look at its offerings here.

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