

The Virgin Islands Consortium

Potter Out Of Territory Attending NAIC Meetings IN DC

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ST. CROIX — Lieutenant Governor Osbert Potter, who serves as the territory's commissioner of Insurance, left the islands on Monday to attend the National Association of Insurance Commissioners (NAIC) Commissioner's Conference in Washington, D.C.

The conference will host insurance regulators from the 50 states, the District of Columbia and the 5 U.S. territories.

Through the NAIC, state insurance regulators establish standards and best practices, conduct peer review, and coordinate their regulatory oversight, according to the release.

In accordance with the Revised Organic Act, Senate President Myron Jackson will serve as acting lieutenant governor until Mr. Potter returns to the territory on May 10.

