The Virgin Islands Consortium

Gross Receipt Tax Amnesty Announced; Will End January 3

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The Bureau of Internal Revenue has implemented a gross receipt tax amnesty signed into law by Governor Kenneth Mapp on October 6, according to a B.I.R. press release.

The amnesty is currently in effect and will end of January 3, 2017, so businesses are encouraged to take advantage of the offer by filing and paying before the deadline.

B.I.R. Director Marvin Pickering said that the last gross receipt tax returns that will qualify for the amnesty program are those filed in the month of August of this year, as well as the annual 2015 gross receipt tax returns.

According to the release, payments for the amnesty can be made in cash or by credit (Visa, Mastercard), bank check and money order. "We are taking this precaution to ensure that all payments accepted under the the amnesty program will be honored by the bank," reads the release.

The amnesty, however, will not halt B.I.R.'s collection efforts, according to Mr. Pickering, who stated in the release that the bureau would continue to contact delinquent taxpayers and attempt to obtain payments through statutory collection methods.

For more information on the amnesty and tax-related inquiries, contact B.I.R.'s delinquent accounts and returns branch on St. Croix at 340-773-1040 ext. 4254, or in St. Thomas at 340-715-1040 ext. 2232.