

The Virgin Islands Consortium

MoneyGram Terminates Relationship With St. Croix Agent, Firm In Process Of 'Vetting Other Entities'

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ST. CROIX -- The Department of Licensing and Consumer Affairs has made known through a press release issued on Monday that MoneyGram, the international money transfer firm with several operations in the Virgin Islands, has terminated its relationship with a St. Croix agent who ran several MoneyGram operations here and in St. John.

DLCA says it's in the process of "exploring the legal options available regarding its licensure of the individual at issue," but gave little information in regards to the grievances levied at the unidentified individual.

The department also reaffirmed that no funds belonging to consumers in the territory, whether sent or received, had been compromised by the circumstances that led to the suspension and subsequent termination of MoneyGram services for the individual at issue.

And in relation to reopening MoneyGram locations in the affected islands, MoneyGram told DLCA that it was in the process of vetting other entities to provide money transfer services in the company's name. This means St. Croix and St. John will remain without service until MoneyGram can identify reputable partners. However, Caribbean Travel Agency in Havensight, Touch, LLC located at Sub Base and Estate Thomas in St. Thomas will remain open to serve the general public with their money transfer business.

DLCA says if there are questions or concerns regarding the information provided, residents should call the following numbers: 713.3522 on St. Croix; 714.3522 on St. Thomas.