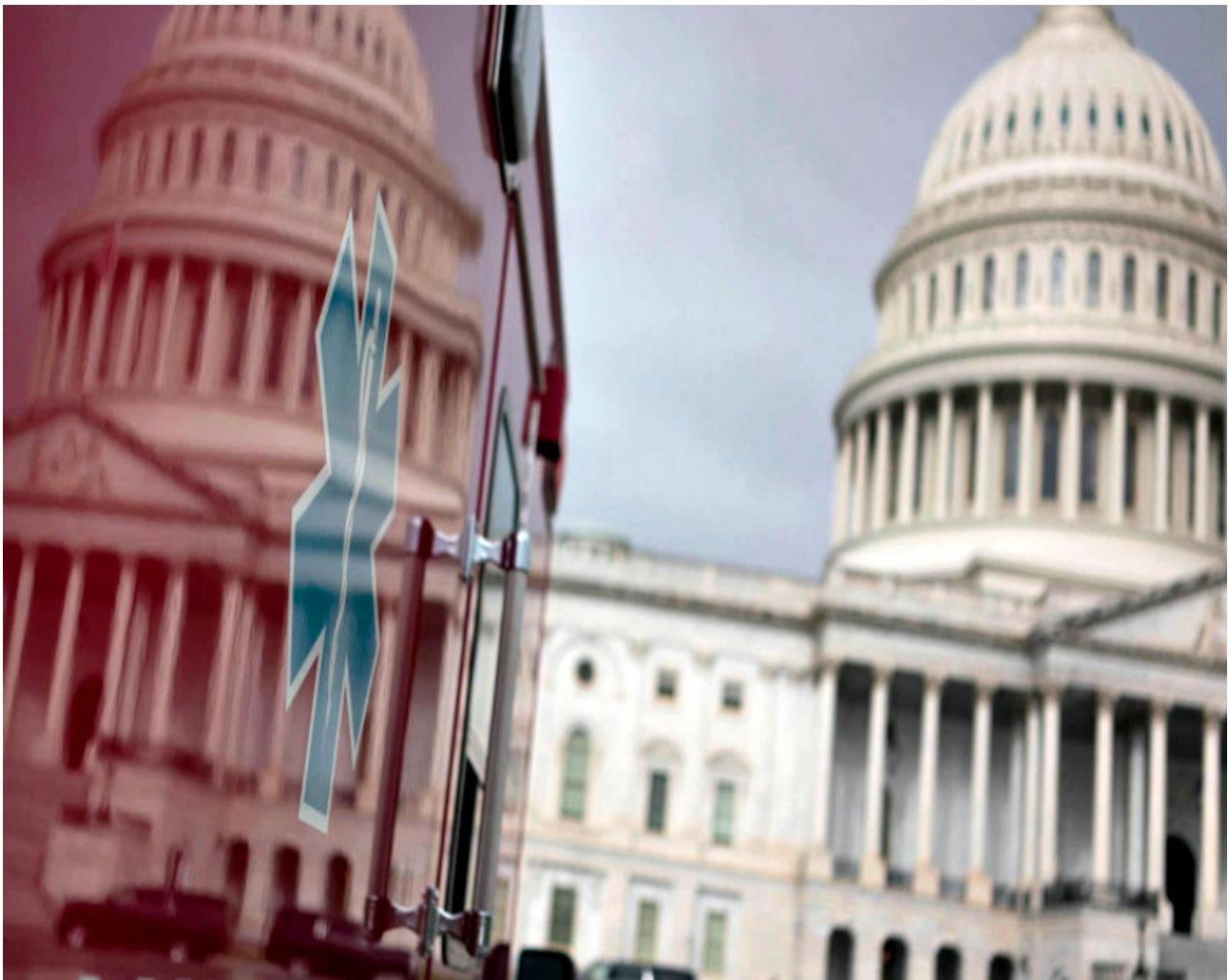


The Virgin Islands Consortium

Congress Approves \$1.2 Million in Cares Act Funding for VI-SBDC to Assist Territory's Small Businesses in Response Coronavirus Pandemic

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The United States Congress approved CARES ACT Funding of \$1,280,000 to the Virgin Islands Small Business Development Center to assist USVI small businesses affected by the COVID-19/Coronavirus Pandemic, the University of the Virgin Islands has announced.

These funds will be utilized for eligible projects and provide additional non-monetary resources for small businesses throughout the territory, UVI said. The majority of these funds will be dedicated to local qualified contractors in various professional services and

industries to provide specific assistance small businesses may need.

“The VI SBDC will utilize these funds to work with local partners to provide additional technical assistance for entrepreneurs and small businesses affected by the coronavirus pandemic. In addition, the SBDC will increase its ability to engage communities on all three islands with updated resources and improved flexibility for services.” Ted Gutierrez, VI SBDCs state director.

The Virgin Islands Small Business Development Center (VI SBDC) is partially funded by the U.S. Federal Government and partners with the Small Business Administration (SBA). UV hosts and provides matching funding to deliver services to the US Virgins Islands.

For technical assistance and/or media inquiries, contact the Virgin Islands Small Business Development Center for St. Thomas/St. John at (340) 693-1694, for St. Croix call (340) 692-4294 or email at info@visbdc.org.