

The Virgin Islands Consortium

All MoneyGram Locations On St. Croix And St. John Suspended Until Further Notice

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The Department of Licensing and Consumer Affairs in conjunction with the Office of the Lt. Governor-Division of Banking and Insurance announced the suspension of money transfer service MoneyGram in most locations territory-wide, according to a press release issued this morning.

The locations include:

In St. Thomas:

- Xpress Payment Center & Money Wire Transfer at Tutu Park Mall

- Mail Plus, at #23 Dronningens Gade, Charlotte Amalie
- Mail Plus at Nisky Center

In St. Croix:

- Xpress Payment Center & Money Wire Transfer in Plaza Xtra Supermarket at Estate Sion Farm; and
- Xpress Payment Center & Money Wire Transfer in Plaza Xtra Supermarket at Estate Plessen.

In St. John:

- Xpress Payment Center & Money Wire Transfer at 7-4A Cruz Bay

According to the release, MoneyGram services at the Caribbean Travel Agency in Havensight, Touch, LLC located at Sub Base and Estate Thomas -- all in St. Thomas -- remain open to serve the general public with their money transfer needs as they are under different management and ownership than the suspended establishments.

The suspension of services at the aforementioned locations are a result of a decision made by the MoneyGram Regional Office in Miami, Florida. Suspension of services at the aforementioned locations shall remain until further notice. If and when such services are resumed, DLCA and the Office of the Lt. Governor-Division of Banking and Insurance shall inform the general public, according to the release.

DLCA issues licenses to the aforementioned establishments to conduct business in the Virgin Islands and the Office of the Lt. Governor-Division of Banking and Insurance registers said establishments to perform money transfer services in the territory.

"As Chairman of the Banking Board, the Lieutenant Governor regulates MoneyGram but does not license MoneyGram franchisees. We are working with DLCA to make sure consumers' interests are protected. We have written to MoneyGram and requested that they find another authorized representative to serve the islands of St. Croix and St. John as soon as possible, given the large number of consumers that utilize their services on both islands," Lieutenant Governor Osbert Potter said.

"Based on preliminary information received from MoneyGram headquarters, no consumer transactions in the Virgin Islands have been adversely affected by the action that has prompted MoneyGram Headquarters to suspend services at the aforementioned locations. Nonetheless, the Department of Licensing and Consumer Affairs remains vigilant in its efforts to protect the consumers in the Virgin Islands," DLCA Commissioner Devin Carrington added.

If there are any questions or concerns regarding suspension of money transfer services at the aforementioned locations, kindly call the DLCA at the following numbers: 713.3522 on St. Croix; 714.3522 on St. Thomas or call the Office of the Lt. Governor-Division of Banking and Insurance at 773.6459 on St. Croix; 774.7166 on St. Thomas. Also call MoneyGram at 1-800-666-3947.