

The Virgin Islands Consortium

FirstBank Launches New Online Banking Feature

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FirstBank recently launched a new online banking feature its calling PopMoney -- a person-to-person electronic funds transfer service.

The PopMoney Service will allow clients to send electronic payments directly from their online banking accounts to anyone in the United States, Puerto Rico and U.S. Virgin Islands, according to company officials.

Funds may be transferred using account information, an email address or mobile number -- eliminating the need for cash or checks. Payments transfer between accounts and can be set up on a one-time or recurring basis.

"FirstBank is extremely proud to be the first financial institution in the territory to offer person-to-person payments," said Victor Santiago, senior vice president, regional business director. "By enhancing our online banking with this service, we are excited to offer our clients yet another option for financial convenience. With the click of a button, right from their computer or by accessing the FirstBank website via your mobile phone, clients can utilize PopMoney to pay their rent, repay a friend for dinner, or send money to a child in college- the possibilities are limitless."

Santiago said transfers through FirstBank's PopMoney service are processed "within secure servers, and the transmission of data is encrypted using industry leading software providing you peace of mind that your transaction is secure."

Furthermore, he said PopMoney uses one-time verification codes that are sent to the mobile number or email address where the payment notification was sent to prevent an unauthorized person from fraudulently depositing another person's payment.

Customers must be registered in the bill payment feature through FirstBank's online banking in order to use the PopMoney service.

For more information, visit FirstBank locations or call the FirstLine Solutions Center at (866) 695-2511.