

Liberty PR and USVI Highlights Q2 Gains and Customer Improvements Following Planned Separation Announcement

Following VI Consortium's report on Liberty Latin America's planned separation, Liberty PR and USVI announced a 21% Q2 earnings increase, major gains in customer sentiment, and continued operational improvements, assuring no service disruptions.

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Following VI Consortium's reporting on Liberty Latin America's plan to separate its Puerto Rico and U.S. Virgin Islands operations from the wider group, Liberty PR and VI senior director of communications and corporate responsibility Giovanna Ramirez de Arellano has issued a statement highlighting strong second quarter results and reaffirming the company's commitment to customers, employees, and the community.

“Our mobile base is stabilizing and our disciplined approach to cost management helped us to deliver a 21% increase in Adjusted OIBDA compared to the same quarter last year,” Ramirez de Arellano said. She added that Liberty is seeing “positive operational trends with a notable improvement in our mobile net promoter score (NPS) customer sentiment metric, improving 54 points over the last year,” and noted that postpaid churn improved for the fourth consecutive quarter.

Ramirez de Arellano noted that the management team’s trajectory is clear and that they are “working hard every day to serve our customers.”

On the planned separation from Liberty Latin America, she said the effort is “aimed at further strengthening our operations through an optimized capital structure that will support our growth and ability to invest over time.” While the process could take many forms and will require time, she stressed that “there will be no disruptions to our business operations or services.”

She also spoke of Liberty’s long-standing role in the region. “We have made significant investments in Puerto Rico and USVI and have been part of the community for over 20 years,” she said. “With many key operating metrics moving in the right direction, we remain deeply committed to our employees, our communities, and to delivering the products, services, and customer experience that our customers expect from us. For us at Liberty Puerto Rico and USVI, we are excited about the future.”