The Virgin Islands Consortium

V.I. Office of Cannabis Regulation Finalizes Contract with Metrc for Industry Tracking

The January 7 agreement ensures compliance with the Virgin Islands Cannabis Use Act, requiring all cannabis licensees to adopt Metrc's seed-to-sale inventory tracking system.

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The V.I. Office of Cannabis Regulation announced on Tuesday that it has officially executed a contract with Metrc, a leading provider of seed-to-sale inventory tracking systems, taking it another step closer toward the launch of the regulated cannabis industry in the territory.

The contract, finalized on January 7, 2025, ensures compliance with the Virgin Islands Cannabis Use Act (Act 8680), which mandates a comprehensive inventory tracking system to monitor all cannabis products from seed acquisition to final sale?, according to the OCR.

The selection of Metrc followed a bid solicitation process initiated by the Department of Property and Procurement in November 2023. After a competitive review, a selection committee awarded the contract to Metrc, recognizing its extensive experience in cannabis inventory tracking across multiple jurisdictions?, the release states.

As per Act 8680, the seed-to-sale tracking system is a critical component of the regulated cannabis market, ensuring transparency, compliance, and accountability throughout the industry. The system will remotely monitor all cannabis products from their initial growth stage to the final transaction with customers, preventing diversion and unauthorized sales?.

OCR Executive Director Joanne Moorehead spoke on the significance of the contract, stating, "The OCR is very excited about finally having an executed contract with Metrc, inarguably one of the largest providers of seed-to-sale inventory tracking in the country. We look forward to the implementation of the contract, which brings us one step closer to realizing open doors in our regulated cannabis market in the USVI."

According to the OCR, all potential cannabis business licensees in the Virgin Islands will be required to use Metrc’s inventory tracking system as part of their compliance requirements. The system is expected to facilitate seamless information integration across all levels of the industry, ensuring consistency in tracking and reporting.

The OCR encourages potential licensees with questions about the tracking system or compliance requirements to visit ocr.vi.gov or call the office at 340-714-9755?.

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