

## Virgin Islands Lottery Transfers \$2.2 Million to GERS for Retirees' Annual Bonuses

The Virgin Islands Lottery transfers \$2.2 million to GERS, securing annual cost-of-living bonuses for retirees ahead of the holiday season, fulfilling fiscal year obligations while supporting vital community programs and government initiatives

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The Virgin Islands Lottery announced this week that it has fulfilled its financial mandate for the 2024 fiscal year by completing a \$2.2 million payment to the Government Employees' Retirement System of the Virgin Islands. This transfer ensures that retirees will receive their annual end-of-year cost-of-living bonuses, as required by law.

The funds, drawn from revenues generated by the VIL, were distributed to the GERS, alongside other allocations made throughout the year to the Department of Education, the Office of Veteran's Affairs, and the Department of Human Services.

"It's always a win when we fulfill our obligations," stated VI Lottery Executive Director Raymond Williams. "In this season of Thanksgiving, I thank Administrator Dawson for doing the work to get payments out to our retirees in time for the holiday season. It's one of the many ways we give back."

The payment process was recognized by GERS Administrator Angel Dawson Jr., who worked closely with the VIL to ensure the funds were disbursed efficiently. V.I. Lottery also extended its gratitude to contractors Southland Gaming and the Caribbean Lottery for their commitment to ensuring that the required payments reached the community as stipulated by law.

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