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Banco Popular, JetBlue, and Mastercard Launch New Business Credit Card for USVI and Puerto Rico

The JetBlue Business Mastercard® offers small and midsize businesses in the USVI and PR travel rewards, TrueBlue points, and exclusive perks, marking the first card in the region to combine business benefits with JetBlue's loyalty program

Business / **Published On September 06, 2024 05:48 AM /**

Staff Consortium **September 06, 2024**

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Solimar Cedeño, senior vice president of the Credit Cards Division at Banco Popular

Banco Popular, JetBlue, and Mastercard have announced the launch of the JetBlue Business Mastercard®, a new credit card aimed at small and midsize businesses in the U.S. Virgin Islands and Puerto Rico.

According to a release issued Thursday, the product was described as unique, and the first for Mastercard in the region's business segment to include JetBlue's TrueBlue rewards program, offering travel-related benefits tailored to commercial clients.

The JetBlue Business Mastercard® provides cardholders with multiple rewards, including TrueBlue points for purchases. Users earn three points per \$1 spent on JetBlue purchases, two points for hotel stays, and one point on all other purchases, according to the release. Other benefits include one free checked bag for the primary cardholder and up to three companions, as well as a 50% discount on inflight food and beverage purchases. Additionally, new cardholders can earn 30,000 TrueBlue welcome points after spending \$5,000 within the first 90 days of opening the account.

Solimar Cedeño, senior vice president of the Credit Cards Division at Banco Popular, highlighted the card's focus on helping small business owners. "The JetBlue Business Mastercard® has been designed specifically for small business owners. This new product not only provides access to a wide range of benefits, but it also reflects our commitment to supporting businesses in their growth and success," said Cedeño.

JetBlue's Chris Buckner, vice president of Loyalty & Partnerships, emphasized the airline's dedication to delivering value to the region. "The new JetBlue Business Mastercard® demonstrates our commitment to continue growing and delivering innovative products and programs in Puerto Rico and the U.S. Virgin Islands," Buckner noted. He added that the card provides flexibility for business owners to earn points on everyday purchases, bringing them closer to travel rewards.

The launch also represents a continued collaboration between Mastercard and small and medium enterprises (SMEs). Pablo Cuaron, Mastercard's country manager for Puerto Rico, stated, "For over 50 years, Mastercard has collaborated with SMEs, providing needs-based solutions that allow business owners to focus on what truly matters. In partnership with JetBlue and Banco Popular, we continue to support SMEs in Puerto Rico through solutions that deliver a trusted, convenient, and reliable payment experience."

The JetBlue Business Mastercard® also comes with an annual fee of \$99 but includes no additional fees for supplementary cards, according to the release. Other key benefits include travel cancellation and delay insurance, access to over 1,000 VIP airport lounges worldwide through the Mastercard Airport Experience, identity theft resolution services, and 24/7 customer service assistance for lost or stolen card reports.

Additionally, cardholders gain access to the Mastercard Easy Savings program, which automatically provides rebates from participating merchants to eligible small business cardholders. This launch marks the JetBlue Business Mastercard® as the only commercial credit card in the region to offer such extensive travel-related benefits.

For small and midsize businesses in the U.S. Virgin Islands and Puerto Rico, this new card offers a combination of financial flexibility and travel perks, positioning it as a valuable tool for business owners seeking to maximize their purchasing power.