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\$4 Million Worth of Liens Filed Against Ocean Point Terminals Over Breach of Contract Claims

Legal battles intensify as Ocean Point Terminals faces potential foreclosures, with liens placed on nearly 30 properties, including major estates and terminal improvements

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Ocean Point Terminals.

[Earlier this week](#), SafeRack LLC asked the court for permission to foreclose on liens filed against Ocean Point Terminals, who SafeRack said had not been paying its bills for work done on a dock at the fuel storage terminal on St. Croix.

According to SafeRack, Ocean Point Terminals had not been keeping up payments owed to Alloy Mechanical, who had been contracted to work on the dock. As a result of the mounting debt,

Alloy was in turn unable to pay its subcontractor SafeRack for its share of the work done, and so SafeRack began its attempts to secure payment from Ocean Point itself.?

Now, the Consortium has become aware of Alloy Mechanical's own construction liens against Ocean Point property, registered with the Office of the Lieutenant Governor between May and July of this year. Alloy claims that Ocean Point Terminals owes over \$3.87 million on a series of contracts totaling over \$10.5 million.?

As a result, liens have been filed on almost 30 properties owned by Ocean Point Terminals. These include parcels and plots in Estate Hope, Estate Blessing, Estate Jerusalem, Figtree Hill, Estate Castle Coakley, Estate Ruby, Estate Caldwell, Estate Cottage, and Estate Clifton Hill, and Estate Strawberry Hill. A lien has also been placed on the improvements made to the terminal dock have also been placed.

Consortium journalists understand that negotiations have been taking place to resolve the payment dispute between Ocean Point and Alloy Mechanical in an attempt to settle the matter before the next step in the process – Alloy asking the courts, like SafeRack did, to greenlight foreclosing on the properties to recover what they are owed.

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