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\$75 Million in Business Mitigation Funds Available: Apply Now

VIHFA launches workshops to guide U.S. Virgin Islands businesses through the application process

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The V.I. Housing Finance Authority is offering a significant opportunity for local businesses through its Commercial Hardening and Financing, and Small Business Mitigation programs, supported by a \$75 million allocation from the CDBG-Mitigation Action Plan.

This funding, aimed at reducing the operational disruptions businesses face due to natural or manmade disasters, is divided into two main programs: \$40 million is dedicated to Commercial Hardening and Financing, while \$35 million supports Small Business Mitigation projects.

To assist applicants in navigating the application process for these programs, VIHFA's Interim Executive Director and Chief Disaster Recovery Officer, Dayna Clendinen, emphasized the

importance of attending the upcoming workshops. These sessions are designed to provide essential technical assistance and guidance.

The workshops are scheduled across the U.S. Virgin Islands at the following times and locations:

St. Thomas: Monday, March 4 at 6 pm, UVI Innovation Center in the SBDC Training Room.

St. John: Tuesday, March 5 at 6 pm, Julius E. Sprauve School Cafeteria.

St. Croix: Friday, March 8 at 6 pm, Sunny Isle Shopping Center in the Elections Office.

For those unable to attend in person, VIHFA is offering two virtual townhall meetings on Wednesday, February 28 [here](#), and Wednesday, March 6 [here](#), both at 6:00 p.m. AST. Registration for these virtual sessions is required in advance through specific links provided by VIHFA.

Applications for the CDBG-MIT Economic Resilience and Revitalization Program are [available online](#). For individuals seeking paper applications or needing assistance with the application process, Whitney George, Management Assistant, can be contacted at (340) 772-4432 Ext:3248, or via email at wgeorge@vihfa.gov or vihfamit@vihfa.gov.

The deadline for submitting applications is April 5, 2024, at 11:59 PM, ensuring businesses have ample time to apply for this critical funding opportunity.

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