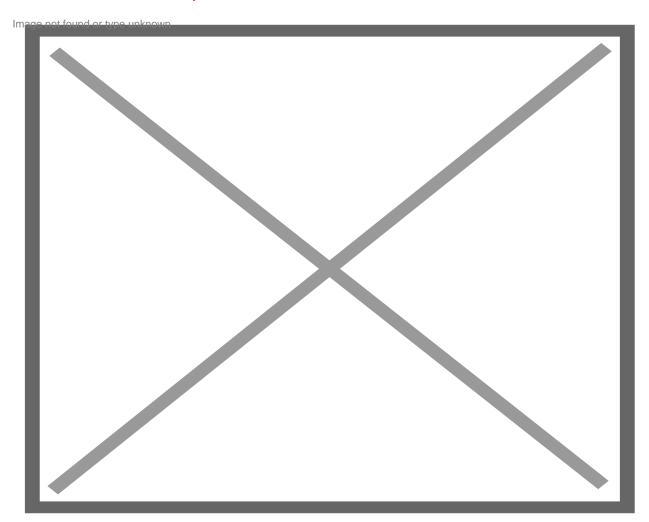
New Hotel Project in Grenada Being Built By Dubai-Based Range Developments

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ST. GEORGE'S, Grenada, CMC – The Grenada government has welcomed the start of construction of the multi-million dollar 100-room luxury hotel on the east coast, saying it will impact "significantly" on the island's rural economy.

Prime Minister Dr. Keith Mitchell said that the Six Senses Hotel Project in La Sagesse, St. David's is being developed by Dubai-based Range Developments, an investment and hospitality company, operating across the Eastern Caribbean.

"The government of Grenada fully supports and welcomes the work of Range Developments, which has an outstanding record of delivering the finest, world class resorts in the Caribbean," Mitchell said, noting that the hotel is scheduled for completion by November 2022.

"This project will impact significantly on Grenada's rural economy, especially through the creation of jobs in both the construction phase and when the hotel begins operations. In addition, Six Senses La Sagesse will offer visitors a more unique experience, given its location outside of the traditional tourist belt."

Range Developments managing director, Mohammed Asaria, said the pace of progress on the project is indicative of the company's commitment to deliver in record time, noting that it has only been 10 months the agreement was signed between the parties.

"We are proud to have completed the hotel design and commence construction within such a short timeframe," Asaria said, adding, "these are exciting times ahead, we always strive to make a difference in the communities we operate in.

The Six Senses La Sagesse, Grenada Resort, similar to all of our developments, will create a halo effect across the country's economy," he added.

Six Senses La Sagesse is a project approved under Grenada's Citizenship by Investment Program that provides for foreign investors to make a substantial investment in the socio-economic development of the island in return for Grenadian citizenship.

Range Developments said Six Senses, launched in 1995, is widely recognized as the industry leader in developing sustainable resorts.

As with other Range Developments' projects, investors will be able to participate in the project, and if eligible, apply for citizenship in Grenada.

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