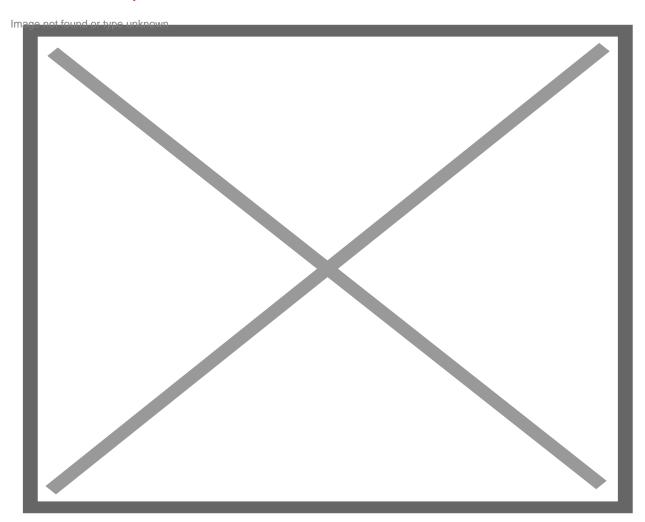
Caribbean Cinemas Closing USVI Theaters Until Further Notice

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Caribbean Cinemas, which owns the two theaters in the territory, announced today that it will close both facilities until further notice, citing a lack of films to play following studios' decision to continuously delay films' release dates.

The company — the largest move theater chain in the Caribbean — said it had implemented Covid-19 protocols and was expecting to regain some customers during the summertime, when many blockbuster films are traditionally released.

"While theaters in the U.S. are closing due to the rise of the Covid-19 cases and the lack of new releases, the organization finds themselves in the same position as before, without new films during this time," Caribbean Cinema said in a news release published on its Facebook page.

"Because of this absence of the anticipated blockbusters like Warner Bros.' 'Tenet' and Disney's 'Mulan', as well as release dates for serveral other new movies [having] been postponed, the company has decided to close the theater locations in Sunny Isle and Market Square East until further notice," Caribbean Cinemas said.

The theater chain reopened in June to <u>a cool reception</u> after halting operations in March because of the pandemic. According to the Wall Street Journal, the movie theater business last year generated roughly \$52 billion in global revenues, including sales of tickets, food and beverages, about \$15 billion of which was in the U.S. The rise in Covid-19 cases nationally has choked off revenues to the theater industry as cities and states closed movie theaters to contain the spread of the coronavirus.

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