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Roach Out of Territory Attending National Association of Insurance Commissioners Meeting in Florida

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Lieutenant Governor Tregenza Roach left the territory today to attend a National Association of Insurance Commissioners (NAIC) meeting in Lake Buena Vista, Florida, Mr. Roach's office has announced.

The NAIC Organization is responsible for establishing insurance standards and serves as a primary lead for regulatory oversight on insurance relations and matters related to insurance policies.

In his capacity as the commissioner of Insurance for the U.S. Virgin Islands, Mr. Roach serves as a member of the NAIC and actively participates in year round scheduled meetings of insurance regulators, industry representatives, and NAIC members from 50 states, the District of Columbia,

and five U.S. Territories.

Most recently, Mr. Roach and representatives from the Division of Banking, Insurance, and Financial Regulation participated in the NAIC Fall Meeting to present the final component of accreditation to the review team. In December 2019, the NAIC voted unanimously to grant accreditation status to the Virgin Islands.

The lieutenant governor will return to the territory on Saturday. During his absence, Senate President Novelle E. Francis will assume the duties of the lieutenant governor, as per the Revised Organic Act of the Virgin Islands.

The release did not reveal members of Mr. Roach's staff who may be traveling with him.

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